

University Academy
Statement of Financial Position
As of November 30 2022

Assets	
UMB Checking	(489,097)
UMB Investment	2,823,000
UMB Trust	2,090,315
Total Assets	<u>4,424,218</u>
Liabilities & Fund Equity	
Liabilities	
Accrued Payroll Deductions	(39,098)
Liabilities	<u>(39,098)</u>
Fund Balance	
Beginning Fund Balance	4,463,316
Transfers In	14,505,691
Transfers Out	<u>(14,505,691)</u>
Fund Balance Subtotal	<u>4,463,316</u>
Total Liabilities and Fund Equity	<u>4,424,218</u>

University Academy
Revenue & Expenditure Budget to Actual Summary
For the YTD Ending November 30, 2022

	Transactions to Date	Approved Budget	% of Budget
Revenue			
Local revenue	1,174,840	2,234,894	52.57%
State revenue	5,279,693	13,522,243	39.04%
Federal revenue	660,502	2,827,894	23.36%
Total revenue	<u>7,115,035</u>	<u>18,585,031</u>	<u>38.28%</u>
Expenditures			
Operating			
Salaries	3,689,612	8,519,882	43.31%
Health Insurance	284,710	657,025	43.33%
Pension	386,378	950,690	40.64%
Payroll Taxes	308,423	686,658	44.92%
Purchase services	1,683,706	6,733,508	25.00%
Supplies & materials	521,205	923,508	56.44%
Capital outlay	320,117	113,760	281.40%
Total Expenditures	<u>7,194,151</u>	<u>18,585,031</u>	<u>38.71%</u>
Net Operating Income (Deficit)	<u>(79,116)</u>	<u>-</u>	<u>-</u>

University Academy
Revenue & Expenditure Previous Year Comparison
For the YTD Ending November 30, 2022

	11/30/2021	11/30/2022	\$ Change	% Change
Revenue				
Local revenue	867,959	1,174,840	\$ 306,881	35.36%
State revenue	3,775,636	5,279,693	\$ 1,504,057	39.84%
Federal revenue	1,099,321	660,502	\$ (438,819)	-39.92%
Total revenue	<u>5,742,916</u>	<u>7,115,035</u>	<u>\$ 1,372,119</u>	<u>23.89%</u>
Expenditures				
Operating				
Salaries	3,485,623	3,689,612	\$ (203,989)	-5.85%
Health Insurance	268,773	284,710	\$ (15,937)	-5.93%
Pension	371,639	386,378	\$ (14,739)	-3.97%
Payroll Taxes	274,195	308,423	\$ (34,228)	-12.48%
Purchase services	1,354,021	1,683,706	\$ (329,685)	-24.35%
Supplies & materials	636,780	521,205	\$ 115,575	18.15%
Capital outlay	1,158,614	320,117	\$ 838,497	72.37%
Total Expenditures	<u>7,549,645</u>	<u>7,194,151</u>	<u>\$ 355,494</u>	<u>4.71%</u>
Net Operating Income (Deficit)	<u>(1,806,729)</u>	<u>(79,116)</u>	<u>\$ (1,727,613)</u>	<u>95.62%</u>

University Academy
Revenue Summary
For the YTD Ending November 30, 2022

	Revenue to Date	Approved Budget	% of Budget
Revenue from local sources			
Earnings on deposits	13,214	10,000	132.14%
Sales tax - prop C	720,436	1,598,442	45.07%
Unrestricted gifts & grants	1,000	-	0.00%
Restricted gifts & grants	267,246	372,755	71.69%
Food service sales	54	83,556	0.06%
Fundraising revenue	6,253	70,140	8.92%
Other local revenue	166,637	100,000	166.64%
Total local revenue	<u>1,174,840</u>	<u>2,234,893</u>	<u>52.57%</u>
Revenue from state sources			
Basic formula	4,950,553	12,819,125	38.62%
Transportation	122,505	278,118	44.05%
Basis formula - classroom trust fund	206,635	425,000	48.62%
Other Revenue	-	-	0.00%
Total state revenue	<u>5,279,693</u>	<u>13,522,243</u>	<u>39.04%</u>
Revenue from federal sources			
Medicaid revenue	12,883	40,000	32.21%
School lunch program	162,537	368,613	44.09%
School breakfast program	117,989	188,698	62.53%
School Food Service-Summer	-	52,928	0.00%
Title I	190,408	440,145	43.26%
Title II Part A	21,688	49,652	43.68%
Title IV	12,834	31,937	40.19%
Part B/SPED revenue	72,471	184,088	39.37%
Other Federal Revenue	69,692	1,471,834	4.74%
Total federal revenue	<u>660,502</u>	<u>2,827,895</u>	<u>23.36%</u>
Totals	<u><u>7,115,035</u></u>	<u><u>18,585,031</u></u>	<u><u>38.28%</u></u>

University Academy
Revenue Comparison to Previous Year
For the YTD Ending November 30, 2022

	11/30/2021	11/30/2022	\$ Amount Change	% of Change
Earnings on deposits	(3,010)	13,214	\$ 16,224	-538.99%
Sales tax - prop C	658,230	720,436	62,206	9.45%
Unrestricted gifts & grants	7	1,000	993	14185.71%
Restricted gifts & grants	166,818	267,246	100,428	60.20%
Food service sales	1,346	54	(1,292)	-95.99%
Fundraising revenue	3,275	6,253	2,978	90.93%
Other Local Revenue	41,293	166,637	125,344	303.55%
Total local revenue	<u>867,959</u>	<u>1,174,840</u>	<u>\$ 306,881</u>	<u>35.36%</u>
Basic formula	3,537,543	4,950,553	\$ 1,413,010	39.94%
Transportation	29,205	122,505	93,300	319.47%
Basis formula - classroom trust fund	208,888	206,635	(2,253)	-1.08%
Other State Revenue	-	-	-	-
Total state revenue	<u>3,775,636</u>	<u>5,279,693</u>	<u>\$ 1,504,057</u>	<u>39.84%</u>
Medicaid revenue	10,018	12,883	\$ 2,865	28.60%
School lunch program	120,346	162,537	42,191	35.06%
School breakfast program	66,017	117,989	51,972	78.73%
School Food Service -Summer	47,629	-	(47,629)	-100.00%
Title I	84,204	190,408	106,204	126.13%
Title II Part A	11,472	21,688	10,216	89.05%
Title IV	10,873	12,834	1,961	18.04%
Part B/SPED revenue	52,613	72,471	19,858	37.74%
Other Federal Revenue	696,149	69,692	(626,457)	-89.99%
Total federal revenue	<u>1,099,321</u>	<u>660,502</u>	<u>\$ (438,819)</u>	<u>-39.92%</u>
Totals	<u>5,742,916</u>	<u>7,115,035</u>	<u>\$ 1,372,119</u>	<u>23.89%</u>